## THE TRIAL COURT OF THE COMMONWEALTH OF MASSACHUSETTS HOUSING COURT DEPARTMENT - WESTERN DIVISION

HAMPDEN, ss.

CITY OF SPRINGFIELD CODE ENFORCEMENT DEPARTMENT, HOUSING DIVISION,

Plaintiff

v.

MARISEL OLMEDA (OWNER), JOSE RAMOS (TENANT) LYDIA RAMOS (TENANT)

**Defendants** 

**DOCKET NO: 12-CV-117** 

## RECEIVER'S MOTION TO AMEND THE ORDER ON PETITION TO ENFORCE STATE SANITARY CODE AND FOR APPOINTMENT OF RECEIVER AND FOR AUTHORIZATION TO BORROW FUNDS FROM SPRINGFIELD REDEVELOPMENT AUTHORITY

Now comes the Receiver, YellowBrick Property, LLC, and moves that this Honorable Court amend the Court's Order on Petition to Enforce State Sanitary Code and for Appointment of Receiver, dated May 3, 2012, to include that the Receiver has authority to borrow funds and to grant security interests or liens on the property. Pursuant to General Laws Chapter 111, Section 127I, "The receiver shall have full power to borrow funds and to grant security interests or liens on the affected property ...." Paragraph Five of said Order, entitled "Authority and Duties of the Receiver," does not include this power of the receiver as prescribed by G. L. c. 111, § 127I and the Receiver requests that Paragraph Five of the Order be amended to include said power and/or authority.

The Receiver intends to borrow funds from the Springfield Redevelopment Authority (hereinafter "SRA"). The Receiver estimates it will borrow approximately \$50,000.00 for the purpose of rehabilitating the premises at 223 Central Street, Springfield, Massachusetts. The loan from the SRA is an interest free loan. The Receiver further requests that the Receiver be authorized to sign the loan documents and all other documents required by the SRA to make and secure the loan.

WHEREFORE, the Receiver requests that the instant Motion be allowed and that said Order be amended as set forth above and that the Receiver be authorized to borrow the funds from the Springfield Redevelopment Authority as detailed above.

YELLOWBRICK PROPERTY, LLC Receiver

Date: May 2 2012

Katharine Higgins-Shea, Esquire

BBO #662738

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## NOTICE OF MOTION

TO: Attorney Lisa C. DeSousa City of Springfield Code Department 95 State Street, 6<sup>th</sup> Floor Springfield, MA 01103

> Marisel Olmeda 225 Central Street Springfield, MA 01105

> Jose and Lydia Ramos 223 Central Street Springfield, MA 01105

Dated: May 21, 2012

Deutsche Bank National Trust Company, As Indenture Trustee for the Registered Noteholders Of Aegis Asset Backed Securities 2006-1, Mortgage Backed Notes c/o Ocwen Loan Servicing, LLC 1661 Worthington Road, Suite 100 West Palm Beach, FL 33409

Deutsche Bank National Trust Company, As Indenture Trustee for the Registered Noteholders Of Aegis Asset Backed Securities 2006-1, Mortgage Backed Notes 60 Wall Street New York, New York 10005

Please take notice that the undersigned will bring the foregoing Motion to Amend Order and for Authorization to Borrow Funds from Springfield Redevelopment Authority on for hearing before this Court at Springfield on Tuesday, May 29, 2012, at 2:00 p.m. on that date or as soon thereafter as counsel can be heard.

·Katharine Higgins-Shea, BBO #662738

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